

AMENDMENT NO. 1 TO BY-LAWS

OF

REGENCY POINT CONDOMINIUM ASSOCIATION, INC.

The following amendment to the **BY-LAWS OF REGENCY POINT CONDOMINIUM ASSOCIATION, INC.** ("Council") was duly adopted by the members on October 25, 2012, 2012:

i) Section 2.4 of Article 2 Members Meetings shall be amended and read as follows:

2.4 Quorum. One-tenth of the ownership interests of the Unit owners, either in person or by proxy, based upon the "Percentage of Ownership" specified in Section 2.2(d) of the Master Deed, will constitute a quorum, and, once a quorum has been established, the departure of any Unit owner from the meeting shall not affect the right of the Unit owners who remain to conclude the conduct of any business which might come before the meeting for consideration.

ii) Section 3.2 of Article 3 Election of Directors shall be amended to add to the end thereof the following:

Notwithstanding, election of directors of the Council may be conducted by mail.

iii) Section 8.1(b) of Article 8 Amendments shall be amended and read as follows:

(b) Approval. A resolution adopting a proposed amendment may be proposed by either the Board of Directors or by the members of the Council. Except as elsewhere provided, any amendment to these By-Laws shall require the approval of more than thirty (30%) percent of the ownership interests of the Unit Owners based upon the "Percentages of Ownership" specified in Section 2.2(d) of the Master Deed.

iv) Section 10.5 of Article 10 Miscellaneous shall be amended and read as follows:

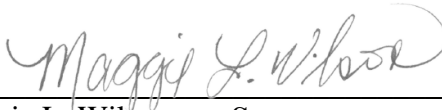
10.5 Notices. Except as otherwise required herein, all notices to the Council and/or its Board of Directors shall be delivered personally or sent by registered or certified mail in care of the manager of managing agent if one has been named or, if not, to the office of

the Board of Directors or such other address as the Board of Directors may hereafter designate from time to time; all notices to Unit owners shall be delivered personally or sent by regular mail to the Unit or to such other address as may have been designated by the Unit owner in writing from time to time to the Board of Directors; and all notices to Mortgagees of Units shall be delivered personally or sent by regular mail to their respective addresses as designated by them in writing from time to time to the Board of Directors. All notices sent by mail shall be deemed to have been given when mailed.

CERTIFICATION OF SECRETARY

I, the undersigned, do hereby certify that I am the duly elected and acting Secretary of Regency Point Condominium Association, Inc., a Kentucky nonprofit corporation; that the foregoing Amendment No. 1 to the By-Laws of the Council was duly adopted pursuant to Article 8 of the By-Laws of the Council, by the vote of more than fifty (50) percent of the ownership interests of the Unit owners (members) based upon the "Percentages of Ownership" specified in Section 2.2(d) of the Master Deed, at said October 25, 2012 meeting of the Unit Owners (members) of the Council.

IN WITNESS WHEREOF, I have hereunto subscribed my name, this the 25th day of October, 2012.



Maggie L. Wilson, SECRETARY

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